

G. R. KESWANI & CO.
Chartered Accountants
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Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
WELTER SECURITIES LIMITED
Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of WELTER SECURITIES LIMITED (the "Company") for the quarter ended and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

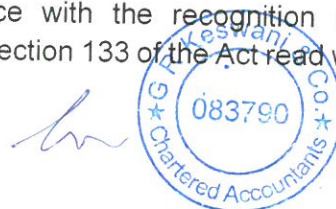
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

Is presented in accordance with the requirements of the Listing Regulations in this regard; and gives a true and fair view in conformity with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended March 31, 2024.

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with



relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the



Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G. R. Keswani & Co
Chartered Accountants
Firm Registration No: 005620N

G. R. Keswani



(Gobind Ram Keswani)
Partner

Membership No: 083790

UDIN : 2408379013KFEDV8626

Place: NEW DELHI

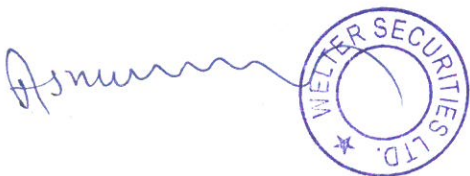
Date: 29/05/24

WELTER SECURITIES LIMITED
CIN : L65993WB1990PLC048314

Statement of Assets and Liabilities

(Amounts in Thousand's)

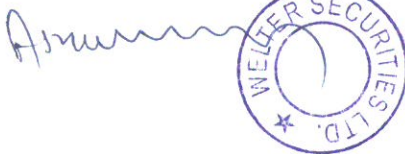
Particulars	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
ASSETS		
(1) Non-Current Assets		
(a) Financial assets		
i) Non-Current investments	63999.55	63999.55
(b) Other Non-Current Assets		
(2) Current Assets		
(a) Inventories	16844.04	17734.91
(b) Financial assets		
i) Trade Receivables	35825.66	36916.66
ii) Cash and cash equivalents	1505.02	658.27
(c) Other Current Assets	61170.23	63689.62
Total Assets	179344.51	182999.01
EQUITY AND LIABILITIES		
EQUITY		
(1) Equity Shareholders Funds		
(a) Equity Share capital	100000.00	100000.00
(b) Other Equity	36011.16	35952.93
LIABILITIES		
(2) Non- Current Liabilities		
(a) Deferred Tax Liabilities		
(3) Current liabilities		
(a) Financial Liabilities		
i) Trade Payables		
-Total Outstanding Dues of MSME's		
-Total Outstanding Dues of creditors other than MSME's	42463.63	46183.63
ii) Other Financial Liabilities	869.72	862.44
Total Equity and Liabilities	179344.51	182999.01



WELTER SECURITIES LIMITED
CIN : L65993WB1990PLC048314

Statement of Audited Financial Result for the quarter/ Year ended 31st March, 2024

Particulars	Quarter ended			(Rs. in Thousand's)	
	31.03.2024	31.12.2023	31.03.2023	Year ended	
	Audited	Unaudited	Audited	Audited	
REVENUE:					
(a) Revenue from operations					
- Sales / Income from Operations	2400.00	0.00	0.00	2400.00	32078.02
(b) Other Income	0.00	754.00	0.00	754.00	11497.14
Total Revenue	2400.00	754.00	0.00	3154.00	43575.17
EXPENSES:					
(a) Purchase (E.shares)	0.00	0.00	0.00	0.00	42905.63
(b) Changes in Inventories	890.86	0.00	0.00	890.86	0.00
(c) Finance Cost	0.00	0.00	0.00	0.00	0.00
(d) Employee Benefit Expenses	249.50	75.00	147.50	474.50	499.20
(e) Other expenses	1658.33	7.67	27.16	1730.42	172.90
Total expenses	2798.69	82.67	174.66	3095.78	43577.74
Profit before exceptional items and tax	-398.69	671.33	-174.66	58.22	-2.57
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit before Tax	-398.69	671.33	-174.66	58.22	-2.57
Tax expense:	0.00	0.00	0.00	0.00	0.00
-Current Tax					
Profit and Loss Appropriation	0.00	0.00	0.00	0.00	0.00
Profit after Tax	-398.69	671.33	-174.66	58.22	-2.57
Earning per equity share (Face Value of Rs.10 each)					
Before Exceptional Items					
Basic (Rs.)	(0.04)	0.07	(0.02)	0.01	(0.00)
Diluted (Rs.)	(0.04)	0.07	(0.02)	0.01	(0.00)
After Exceptional Items					
Basic (Rs.)	(0.04)	0.07	(0.02)	0.01	(0.00)
Diluted (Rs.)	(0.04)	0.07	(0.02)	0.01	(0.00)




WELTER SECURITIES LIMITED
CIN : L65993WB1990PLC048314

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amounts in Thousand's)

Particulars	For the Year ended 31st March, 2024 Audited	For the Year ended 31st March, 2023 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT BEFORE TAX	58.22	-2.57
ADJUSTMENT FOR:		
- DEPRECIATION	0.00	0.00
- AMORTISATION	0.00	0.00
- INTEREST	0.00	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES:	58.22	-2.57
ADJUSTMENT FOR:		
- INVENTORIES	890.86	0.00
- OTHER CURRENT ASSETS	2519.39	-11462.00
- TRADE RECEIVABLES	1091.00	-32078.02
- OTHER FINANCIAL LIABILITY	7.28	-1895.28
- TRADE PAYABLES	-3720.00	42345.63
CASH GENERATED FROM OPERATIONS:	846.75	-3092.23
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF FIXED ASSETS	0.00	0.00
PURCHASE OF INVESTMENTS	0.00	0.00
INVESTMENT	0.00	1810.44
TOTAL	0.00	1810.44
C. CASH FLOW FROM FINANCING ACTIVITIES:		
ISSUE OF SHARE CAPITAL	0.00	0.00
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)	846.75	-1281.79
CASH AND CASH EQUIVALENTS AS AT 01.04.2023 (OPENING BALANCE)	658.27	1940.06
CASH AND CASH EQUIVALENTS AS AT 31.03.2024 (CLOSING BALANCE)	1505.02	658.27

Asm...




Notes:

1. The above Audited Financial Results for the quarter and year ended 31 March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May, 2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent applicable
3. The Company operates has no reportable segment in accordance with IND AS 108 operating segments"
4. The figures for the quarter ended 31 March, 2024 and 31 March, 2023 are the balancing figures between figures in respect of the full financial year and unaudited year to date published figures up to the third quarter ended 31 December, 2023 and 31 December, 2022 respectively.
5. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board



Ashok Kumar Sharma
Managing Director

Place : *New Delhi*
Date : *29/05/24*