

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors WELTER SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Welter Securities Limited. (the Company) for the quarter and nine month ended December 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. R. Keswani & Co
Chartered Accountants
Firm Registration No: 005620N



G. R. Keswani
(Gobind Ram Keswani)
Partner

Place: NEW DELHI

Date: 13/02/2024

Membership No: 083790
UDIN: 24083790 BKFE DK1368

WELTER SECURITIES LIMITED

CIN : L65993WB1990PLC048314

Statement of Unaudited Financial Result for the quarter/ nine months ended 31st Dec, 2023

(Rs. in Thousand's)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE:						
(a) Revenue from operations						
- Sales / Income from Operations	0.00	0.00	32078.02	0.00	32078.02	32078.02
(b) Other Income	754.00	0.00	678.90	754.00	11497.14	11497.14
Total Revenue	754.00	0.00	32756.92	754.00	43575.17	43575.17
EXPENSES:						
(a) Purchase (E.shares)	0.00	0.00	42905.63	0.00	42905.63	42905.63
(b) Changes in Inventories	0.00	0.00	0.00	0.00	0.00	0.00
(c) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee Benefit Expenses	75.00	75.00	147.50	225.00	351.70	499.20
(e) Other expenses	7.67	9.54	21.31	72.09	145.74	172.90
Total expenses	82.67	84.54	43074.45	297.09	43403.07	43577.74
Profit before exceptional items and tax	671.33	-84.54	-10317.52	456.91	172.09	-2.57
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax	671.33	-84.54	-10317.52	456.91	172.09	-2.57
Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
-Current Tax						
Profit and Loss Appropriation	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Tax	671.33	-84.54	-10317.52	456.91	172.09	-2.57
Earning per equity share (Face Value of Rs.10 each)						
Before Exceptional Items						
Basic (Rs.)	0.07	(0.01)	(1.03)	0.05	0.02	(0.00)
Diluted (Rs.)	0.07	(0.01)	(1.03)	0.05	0.02	(0.00)
After Exceptional Items						
Basic (Rs.)	0.07	(0.01)	(1.03)	0.05	0.02	(0.00)
Diluted (Rs.)	0.07	(0.01)	(1.03)	0.05	0.02	(0.00)



Notes:

1. The above Unaudited Financial Results for the quarter and nine months ended 31 December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2024. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent applicable
3. The Company operates has no reportable segment in accordance with IND AS 108 opoerating segments"
4. The figures for the quarter ended 31 December, 2023 are the balancing figures between figures in respect of the unaudited year to date published figures up to the third quarter ended 31 December, 2023 and half year ended 30th September, 2023.
5. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place : New Delhi
Date : 13/02/2024




Ashok Kumar Sharma
Managing Director