

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors WELTER SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Welter Securities Limited. (the Company) for the quarter and half year ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. R. Keswani & Co
Chartered Accountants
Firm Registration No: 005620N



G. R. Keswani

(Gobind Ram Keswani)
Partner

Place: NEW DELHI

Date: 13/02/2024

Membership No: 083790
UDIN: 24083790BKFEAM3794

WELTER SECURITIES LIMITED

CIN : L65993WB1990PLC048314

Statement of Asset and Liabilities

(Rs. in Thousand's)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Financial assets		
i) Non-Current investments	63999.55	63999.55
(b) Other Non-Current Assets		
(2) Current Assets		
(a) Inventories	17734.91	17734.91
(b) Financial assets		
i) Trade Receivables	36916.66	36916.66
ii) Cash and cash equivalents	688.51	658.27
(c) Other Current Assets	63590.23	63689.62
Total	182929.87	182999.01
EQUITY AND LIABILITIES		
EQUITY		
(1) Equity Shareholders Funds		
(a) Equity Share capital	100000.00	100000.00
(b) Other Equity	35738.51	35952.93
LIABILITIES		
(2) Non- Current Liabilities		
(a) Deferred Tax Liability	0.00	0.00
(3) Current liabilities		
(a) Financial Liabilities		
i) Trade Payables		
-Total Outstanding Dues of MSME's		
-Total Outstanding Dues of creditors other than MSME's	46333.63	46183.63
ii) Other Financial Liabilities	857.72	862.44
Total	182929.87	182999.01

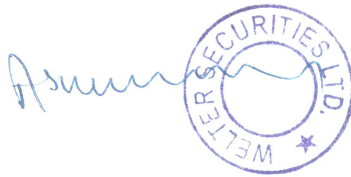


WELTER SECURITIES LIMITED
CIN : L65993WB1990PLC048314

Statement of Unaudited Financial Result for the quarter/ half year ended 30th September, 2023

(Rs. in Thousand's)

Particulars	Quarter ended			Half Year ended		ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE:						
(a) Revenue from operations						
- Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	32078.02
(b) Other Income	0.00	0.00	75.10	0.00	10818.24	11497.14
Total Revenue	0.00	0.00	75.10	0.00	10818.24	43575.17
EXPENSES:						
(a) Purchase (E.shares)	0.00	0.00	0.00	0.00	0.00	42905.63
(b) Changes in Inventories	0.00	0.00	0.00	0.00	0.00	0.00
(c) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee Benefit Expenses	75.00	75.00	131.70	150.00	204.20	499.20
(e) Other expenses	9.54	54.89	100.08	64.42	124.43	172.90
Total expenses	84.54	129.89	231.78	214.42	328.63	43577.74
Profit before exceptional items and tax	-84.54	-129.89	-156.68	-214.42	10489.62	-2.57
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax	-84.54	-129.89	-156.68	-214.42	10489.61	-2.57
Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
-Current Tax						
Profit and Loss Appropriation	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Tax	-84.54	-129.89	-156.68	-214.42	10489.61	-2.57
Earning per equity share (Face Value of Rs.10 each)						
Before Exceptional Items						
Basic (Rs.)	(0.01)	(0.01)	(0.02)	(0.02)	1.05	(0.00)
Diluted (Rs.)	(0.01)	(0.01)	(0.02)	(0.02)	1.05	(0.00)
After Exceptional Items						
Basic (Rs.)	(0.01)	(0.01)	(0.02)	(0.02)	1.05	(0.00)
Diluted (Rs.)	(0.01)	(0.01)	(0.02)	(0.02)	1.05	(0.00)

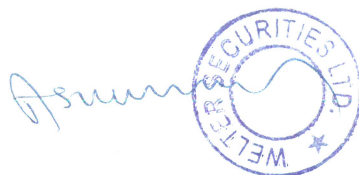


WELTER SECURITIES LIMITED
CIN : L65993WB1990PLC048314

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amounts in Thousand's)

	For the half Year ended 30th Sep, 2023 Unaudited	For the half Year ended 30th Sep, 2022 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT BEFORE TAX	-214.42	10489.62
ADJUSTMENT FOR:		
- DEPRECIATION	.00	.00
- AMORTISATION	.00	.00
- INTEREST	.00	.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES:	-214.42	10489.62
ADJUSTMENT FOR:		
- INVENTORIES	.00	.00
- TRADE RECEIVABLES AND OTHER CURRENT ASSETS	99.39	-11503.80
- TRADE PAYABLES AND OTHER FINANCIAL LIABILITIES	145.28	-1900.00
CASH GENERATED FROM OPERATIONS:	30.25	-2914.18
INTEREST	.00	.00
INCOME TAX (PROVISION)	.00	.00
CASH FROM NON-RECURRING ITEMS		
INCOME TAX PROVISION WRITTEN BACK/(OFF) FOR PAST YEAR	.00	.00
TOTAL	30.25	-2914.18
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF FIXED ASSETS	.00	.00
PURCHASE OF INVESTMENTS	.00	.00
INVESTMENT	.00	1810.44
TOTAL	.00	1810.44
C. CASH FLOW FROM FINANCING ACTIVITIES:		
ISSUE OF SHARE CAPITAL	.00	.00
D. OTHERS	.00	.00
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)	30.25	-1103.74
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	658.27	1940.06
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	688.51	836.32



Notes:

1. The above Unaudited Financial Results for the quarter and half ended 30 September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2024. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent applicable
3. The Company operates has no reportable segment in accordance with IND AS 108 operating segments"
4. The figures for the quarter ended 30 September, 2023 are the balancing figures between figures in respect of the unaudited year to date published figures up to the Second quarter ended 30th September, 2023 and quarter ended 30th June, 2023.
5. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board



Ashok Kumar Sharma
Managing Director

Place : New Delhi
Date : 13/02/2024

